

## FINANCE Goal 6.2

### METROPOLIS ENDOWMENT

Within 18 months, we will establish a *Metropolis Endowment* of \$250,000 that will grow to \$1,500,000 within 3 years, to provide financial support for selected ministries and programs, seminarian internships, and Parishes experiencing temporary financial hardship.

<b>FINANCE GOAL 6.2 ACTION PLAN</b>			
<b>Specific Key Actions Necessary To Achieve Finance Goal 6.2</b>	<b>Who Must Do Each Action</b>	<b>Timetable: How Many Months or Days To Finish Action From Previous Action</b>	<b>How Will We Know When This Action Has Been Completed</b>
1. Recruit of Finance Goal 2 Task Force (“FTF2”)	Finance Strategic Planning Task Force and the Goal Captain	1 month after Start Date	FTF2 members agree to serve
2. Develop objectives and management structure (Board) of endowment fund including guidelines for the allocation	FTF2	2 months after step 1	Documents completed
3. Consider existing Metropolis level endowments for possible start up or combination with this new endowment	FTF2, Metropolitan, existing endowment Board	2 months after step 2	Decisions regarding integration is made
4. If needed, new Metropolis Endowment Trust (“MET”) legally created	FTF2	1 months after step 3	Endowment Trust legally formed
5. Recruit Metropolis Endowment Fund Board (“MEFB”), if a new endowment is created, or modify existing Board if combined with existing endowment	FTF2, Metropolitan	2 months after step 3	MEFB accepts appointment
6. Develop MET fundraising strategies	FTF2, MEFB, Metropolis Development Office	3 months after step 5	Strategies developed
7. Identify potential MET donors	FTF2, MEFB, Metropolis Development Office	Simultaneously with step 6 (i.e., 3 months after step 5)	Specific potential donors identified
8. Potential donors are solicited and new donors are identified	FTF2, MEFB, Metropolis Development Office	6 months after step 3 and continuing as new donors are identified	All identified donors are solicited
9. Phase 1 fundraising	FTF2, MEFB, Metropolis Development Office	18 months after Start Date	At least \$250,000 of donations are secured
10. Ongoing monitoring of funds contributed and MET fundraising strategy	FTF2, MEFB, Metropolis Development Office	Ongoing and continuously until goal is achieved	Goal is achieved